

BASWARE E-INVOICE RECEIVING 100% INVOICES ELECTRONICALLY



Significant Savings and Better Working Capital Management

Would you like to get rid of all paper invoices in your organization—as well as all of the errors, inefficiencies and costs that go along with them? Basware e-Invoice not only solves the problems associated with paper invoices, but also opens up a whole new world of visibility and control over your cash, spend, and working capital and puts you on the path to a fully automated workflow.

The benefits of e-invoicing are compelling. Accounts Payable (AP) departments that implement e-invoicing realize dramatic savings, increased financial visibility, and better control of cash flow and working capital. They achieve greater efficiencies, enabling them to reduce administrative costs by up to 90%. And these are just some of the highlights.

Basware will help you achieve these benefits—quickly, easily and cost-effectively. Basware e-Invoice not only solves the problems associated with paper invoices, but also puts you on the path to a fully automated workflow.

Based on a rich history of innovating B2B financial processes, our e-invoicing solution delivers advanced features, yet is easy to implement. Basware e-Invoice meets the needs of companies of all sizes—no matter how complex or straightforward your environment—and enables you to realize benefits from day one. Its built-in flexibility allows companies to receive invoices any way they want, and offers activation services to get suppliers on board quickly. Backed by the strength of the Basware Commerce Network—the world’s largest open B2B transaction network—you can receive e-invoices easily, cost-effectively and securely from trading partners anywhere in the world.

100% E-invoices from Day One

Imagine if the problems of missing invoices, late payments and long invoice cycle times were a thing of the past. Well they can be. Basware solves these problems and more. We understand how time-consuming and expensive invoice processing can be, so we made it as easy and cost-effective as possible for you to gain from the benefits of e-invoicing.

In fact, it’s so easy that you can transition from paper invoices to 100% e-invoices right away. Regardless of the invoice format that your suppliers use, you can receive them as e-invoices directly in your invoice processing system. We’ll scan the paper invoices, capture the data and validate for you to process these invoices as e-invoices.

Receive E-invoices Directly to Your Invoice Processing System

You can receive e-invoices safely and securely through the Basware Commerce Network—directly to your invoice processing system. We take care of data validation, format conversions, legal compliance and, if needed, digital signature verification on your behalf.

Your suppliers have a range of options for sending e-invoices: directly from their billing system through the Basware Commerce Network, email, virtual printer, or our Supplier Portal. We’ll deliver all e-invoices to you in the format you prefer. No matter how your suppliers send invoices and how you receive them, our service ensures that they are routed safely.

What is an e-invoice?

An invoice that is sent and received electronically and used to automate invoice processing

It always includes invoice data, an invoice image, and is a legal document

It is not just an emailed PDF, scanned version of a paper invoice, a faxed invoice, or an EDI or XML data file

Benefits of e-invoices

Increases visibility and control of cash flow and working capital management

Improves ability to forecast

Cuts administrative costs up to 90%

Helps you eliminate late payment fees and take advantage of early payment discounts

Improves efficiencies, reduces errors

Improves supplier relationships

Decreases carbon footprint

Supplier Portal

The Basware Supplier Portal makes it fast and easy for suppliers to communicate with you and send e-invoices. Available through the web, the portal speeds up transactions, increases invoice accuracy, and enables real-time invoice tracking. The Supplier Portal can also be used for sending and receiving purchase messages, such as electronic orders to suppliers.

Scan & Capture

To convert paper invoices into electronic ones, we offer fully outsourced scan and capture—which handles the entire process from receiving paper invoices and extracting and validating the data to delivering them to you in electronic format. Basware Scan & Capture improves invoice quality and efficiency, and reduces costs. And, you don't have to commit any staff or invest in scanning technology.

Basware CloudScan

Basware CloudScan gives you another option for turning paper invoices into e-invoices, and is ideal for companies that receive occasional paper invoices or find it difficult to centralize scanning across disperse geographic locations. The cloud-based service enables you to handle invoice receipt and scanning in-house, and then send the scanned images to Basware for data capture and validation.

Supplier Activation

With Supplier Activation we drive down your costs and help you reach the highest possible level of true e-invoice penetration. Through our approach to "100% e-invoices from day one", we guarantee a declining cost structure for receiving invoices.

Invoice Status Tracking

With our service you can provide visibility into your AP processes for your suppliers and minimize their inquiries about invoice processing status. Tracking can be implemented to any AP/ERP software that can produce invoice status information outside the system. You will process invoices in your software as before and suppliers can view the invoice processing status in Basware Portal

Archiving

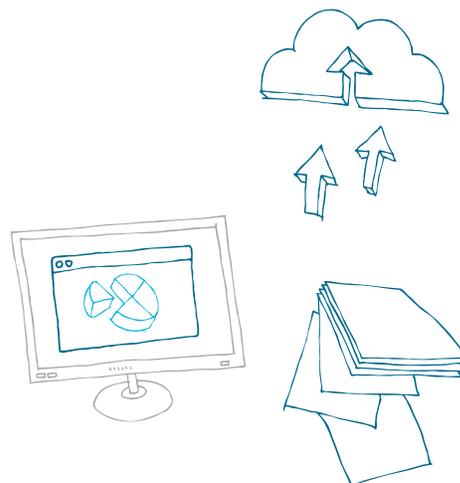
All of your e-invoices are stored in our online archive. Every e-invoice you send is automatically saved to the archive, which offers a powerful and easy-to-use web tool enabling quick access, search and audit trails.

Monitoring and Security

To ensure invoice delivery, we monitor all of our hardware, software and telecommunications connections 24/7. All invoice traffic is authenticated and encrypted using a dedicated VPN connection over our secure network, and all files in transit are stored for three months. We also offer all customers online access to Basware Transactions Service for tracking invoice status and error message handling.

Basware Commerce Network

The Basware Commerce Network is interoperable, enabling companies to easily and cost-effectively send and receive e-invoices with their trading partners globally—all through a single connection. It eliminates the high cost and limitations of traditional closed networks, and enables companies to gain the efficiencies, visibility and other benefits that e-invoicing delivers. This largest open network of its kind currently has more than 160 e-invoice operators, connecting hundreds of thousands of companies globally.



Why choose Basware e-Invoice

No matter how large or small, your organization can quickly realize the benefits of world-class e-invoicing practices

You can receive 100% of your invoices as e-invoices right away

It's equipped to handle the most complex requirements, yet is extremely easy to use

It offers your suppliers a range of options for sending e-invoices

You don't have to change any systems or processes—let us handle the details

Delivery of every invoice is secure and guaranteed

We will activate your suppliers for you

It's based on insights and best practices from our work with millions of transactions worldwide

It's backed by the Basware Commerce Network so you can receive e-invoices around the world—quickly, easily and cost-effectively

Key features

Any-to-any connectivity

E-invoice validation

Document routing

Format conversions

Invoice status tracking for suppliers

VAT compliance

Transaction security & 24/7 monitoring

Digital signature verification

Electronic archiving

Supplier activation

Basware provides open, secure, cloud-based purchase-to-pay and e-invoicing solutions to organizations of all sizes, resulting in greater efficiencies in procurement, accounts payable and accounts receivable.

Companies across all industries, from small businesses to corporate giants, use Basware solutions to drive sustainable cost savings, proactive insight to cash flows and improved buyer-supplier relationships. The Basware Commerce Network is founded on the principles of openness, where all types of organizations can collaborate and trade, making it the largest in the world. Today we connect millions of business users in 900,000 companies across over 100 countries.

Basware is the global leader in providing solutions for better buying, better selling and connected commerce. Find out how Basware boosts financial performance and profitability at www.basware.com.

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